

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **MENLO**

The City Council will conduct a public hearing on the proposed Budget at: **417 Sherman Menlo City Hall Meeting Date: 4/24/2024 Meeting Time: 07:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				12.56915
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (641) 524-2411		City Clerk/Finance Officer's NAME Katie Reynolds		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	110,153	128,778	113,333
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	110,153	128,778	113,333
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	31,043	25,000	39,489
Licenses & Permits	7	452	615	537
Use of Money and Property	8	3,905	4,924	6,762
Intergovernmental	9	66,199	72,230	108,468
Charges for Fees & Service	10	74,055	76,810	87,516
Special Assessments	11	0	0	0
Miscellaneous	12	3,350	4,700	7,779
Other Financing Sources	13	1,000	40,000	1,646
Transfers In	14	8,800	20,270	58,368
Total Revenues and Other Sources	15	298,957	373,327	423,898
Expenditures & Other Financing Uses				
Public Safety	16	4,700	4,700	20,212
Public Works	17	94,107	119,838	102,377
Health and Social Services	18	0	0	0
Culture and Recreation	19	46,350	54,570	47,334
Community and Economic Development	20	1,400	2,850	6,038
General Government	21	64,481	58,492	44,359
Debt Service	22	0	0	0
Capital Projects	23	14,898	23,052	0
Total Government Activities Expenditures	24	225,936	263,502	220,320
Business Type / Enterprises	25	49,526	56,147	43,217
Total ALL Expenditures	26	275,462	319,649	263,537
Transfers Out	27	8,800	20,270	58,368
Total ALL Expenditures/Transfers Out	28	284,262	339,919	321,905
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	14,695	33,408	101,993
Beginning Fund Balance July 1	30	651,225	617,817	515,824
Ending Fund Balance June 30	31	665,920	651,225	617,817

